



AURORA ITALIA INTERNATIONAL BERHAD
(Company Registration No. 201801037877(1299907-T))
(Incorporated in Malaysia)

**ADDITIONAL INFORMATION ACCOMPANYING THE AUDITED
FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED
31 MARCH 2022**

CHARACTERISTICS OF THE LEAP MARKET OF BURSA MALAYSIA SECURITIES BERHAD ("LEAP MARKET")

THE LEAP MARKET HAS BEEN POSITIONED AS A MARKET DESIGNED TO ACCOMMODATE CORPORATIONS TO WHICH A HIGHER INVESTMENT RISK MAY BE ATTACHED THAN OTHER CORPORATIONS LISTED ON BURSA MALAYSIA SECURITIES BERHAD. IT IS A QUALIFIED MARKET WHICH IS MEANT MAINLY FOR SOPHISTICATED INVESTORS ONLY. ONLY EXISTING SECURITIES HOLDERS AND SOPHISTICATED INVESTORS ARE ALLOWED TO PARTICIPATE IN CORPORATE EXERCISES UNDERTAKEN BY THE LISTED CORPORATION. SOPHISTICATED INVESTORS SHOULD BE AWARE OF THE POTENTIAL RISKS OF INVESTING IN SUCH CORPORATIONS AND SHOULD MAKE THE DECISION TO INVEST AFTER DUE AND CAREFUL CONSIDERATIONS AND, IF APPROPRIATE, CONSULTATION WITH STOCKBROKER, MANAGER, SOLICITOR, ACCOUNTANT AND OTHER PROFESSIONAL ADVISERS.

SECTION A – ADDITIONAL INFORMATION REQUIRED UNDER PART B OF APPENDIX 6A OF THE LEAP MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

A1. REVIEW OF PERFORMANCE

(i) Revenue

	Audited			
	FYE 31.03.2022		FYE 31.03.2021	
	RM'000	%	RM'000	%
Gold bar, gold coin	92,756	72.57	29,745	87.99
Gold jewelleryes	28,668	22.43	985	2.91
Silver jewelleryes	4,813	3.77	2,889	8.55
Raw gold	-	-	178	0.53
Accessories and other				
(1)	1,582	1.23	9	0.02
	127,819	100.00	33,806	100.00

Note:

⁽¹⁾ Includes accessories, repair and e-fulfilment charges.

The Group recorded revenue of RM127.8 million and gross profit ("GP") of RM17.6 million which contributed to 13.7% GP margin for the financial year ended 31 March 2022. The revenue of the Group is increase by RM94 million or 278.1% mainly derived from the sales of 1 gram 999 gold bullion bar and gold jewelleryes.

(ii) Gross profit (GP) and GP margin

	Audited	
	FYE 31.03.2022	FYE 31.03.2021
Group GP (RM'000)	17,558	7,652
Group GP margin (%)	13.7	22.6

The Group recorded a decrease in GP margin from 22.6% for financial year ended 31 March 2021 to 13.7% for financial year ended 31 March 2022. The Group's gross profit increased by 129.5% to RM17.6 million in the financial year ended 31 March 2022 as compared to the previous financial year ended 31 March 2021 mainly due to higher demand of gold gram bar and the contribution from PG Jewel Sdn. Bhd.

**SECTION A – ADDITIONAL INFORMATION REQUIRED UNDER PART B OF APPENDIX 6A OF THE LEAP
MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)**

A1. REVIEW OF PERFORMANCE (CONT'D)

(iii) Profit before taxation (PBT) and PBT margin

	Audited	
	FYE 31.03.2022	FYE 31.03.2021
Group PBT (RM'000)	12,693	3,802
Group PBT margin (%)	9.9	11.2

The Group recorded a profit before tax ("PBT") of RM12.7 million for the financial year ended 31 March 2022 as compared to a PBT of RM3.8 million in the previous financial year, representing an increase of RM8.9 million. The increase in PBT was mainly due to higher sales recorded from 1 gram 999 gold bullion bar.

A2. PROSPECTS OF THE GROUP

As part of the future plans and business strategies, the Group will continuously design, develop and market gold gram bar and jewellery products that are relevant to the target customers segment. The Group will continuously collaborate with internationally renowned brands for the development of our licensed collectible gold gram bar. The product development team works in close collaboration with third party manufacturers with design capabilities to conceptualise the design and development of our jewellery products to keep up with the latest trends.

With the re-opening of the economy in Malaysia as well as overseas, we expect the Group's business activities to pick up. However, the Russian-Ukraine conflict and lockdown in China has affected global commodity markets, particularly with supply chain disruptions and global price inflation. While there may be downside risks to the recovery due to rising inflationary expectations caused by the on-going supply chain disruptions, the Group is actively managing these risks.

Barring any unforeseen circumstances, the Group anticipates continued growth in business potentials.

SECTION B – OTHER INFORMATION

B1. STATUS OF CORPORATE PROPOSALS

There were no corporate proposals during the current financial year under review.

B2. MATERIAL LITIGATION

The Company is not aware of any proceedings/ material litigations pending or threatened against the Group as at the date of this report.

B3. DIVIDEND

The Company did not declare any interim dividend in respect of the financial year ended 31 March 2022.